

FRONTIER TRANSPORT HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number: 2015/250356/06 Share code: FTH ISIN: ZAE000300505 ("Frontier" or the "Company")

UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024 AND DECLARATION OF CASH DIVIDEND

FINANCIAL HIGHLIGHTS

- Revenue: R1 479.315m, up 18.6% (September 2023: R1 247.316m)
- Headline earnings per share: 58.81 cents, up 0.5% (September 2023: 58.49 cents)
- Earnings per share: 60.01 cents, up 2.4% (September 2023: 58.58 cents)
- Net asset value: R1 490.010m, down 7.9% (September 2023: R1 618.377m)
- Ordinary cash dividends: 25.9 cents, up 7% (September 2023: 24.2 cents)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Monday, 25 November 2024, via the JSE link and also available on the Company's website at www.frontiertransport.co.za

Copies of the full announcement may also be requested at the Company's registered office during office hours, at no charge.

The JSE link is as follows: https://senspdf.jse.co.za/documents/2024/jse/isse/FTHE/Interims.pdf

DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

The directors have approved and declared an interim ordinary dividend of 25.9 cents (gross) per Frontier share for the six months ended 30 September 2024 from income reserves.

The salient dates for the payment of this dividend are as follows:

Announcement date	Monday, 25 November 2024
Last day to trade cum dividend	Tuesday, 10 December 2024
Commence trading ex-dividend	Wednesday, 11 December 2024
Record date	Friday, 13 December 2024
Payment date	Tuesday, 17 December 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 11 December 2024 and Friday, 13 December 2024, both days inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The interim ordinary dividend shall constitute a "dividend" as defined in the Income Tax Act, 58 of 1962.
- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of the declaration is 292 653 577.
- The DT amounts to 5.18000 cents per share for the interim ordinary dividend.
- The net local dividend amount is 20.72000 cents per share for the interim ordinary dividend for all shareholders who are not exempt from DT.
- Frontier's income tax reference number is 9754/276/16/1.

In terms of DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

Cape Town

25 November 2024

Sponsor Investec Bank Limited

